

# REDISCOVER MACEDONIA

A spirit of gratitude and  
generosity



Evangelical Lutheran Church in America  
God's work. Our hands.

## Financial Planning Worksheet

### Gross income

Monthly

Annually

Less first tithes and offerings  
(a tithe is 10% for God's work)

Less wage taxes (20-30%) FICA, federal, state and local

### Net spendable income

### Expense categories

Monthly

Annually

(Ave. %) % of net spendable income

**Savings** (includes debt reduction) (5-20%)

**Housing** (utilities, mortgage or rent, taxes, maintenance)

**Food** (12-18%)

**Transportation** (10-16%)

**Clothing** (5-8%)

**Education** (2-8%)

**Recreation/Vacation** (4-7%)

**Medical** (3-6%)

**Insurance** (2-5%)

**Gifts** (2-3%)

**Personal** (2-3%)

**Miscellaneous** (2-3%)

**Other**

**Total net spendable**

**Cannot exceed 100%**